

NOTICE OF INTENT TO ISSUE

COUNTY OF HIDALGO, TEXAS  
CERTIFICATES OF OBLIGATION, SERIES 2020

TAKE NOTICE that the Commissioners Court (the Commissioners Court) of the County of Hidalgo, Texas (the County), shall tentatively convene at 10:00 a.m. on the 15th day of September, 2020, at its regular meeting place in the Commissioners Court meeting room at 100 East Cano, First Floor, Edinburg, Texas and during such meeting, the Commissioners Court will consider the passage of an order authorizing the issuance of certificates of obligation in an amount not to exceed \$34,000,000 (the "Certificates") for the following purposes: (1) the acquisition of land, buildings and improvements, including to wit: parking lot, infrastructure, equipment and fixtures, and professional services related thereto; (2) the construction of a county courthouse and all construction related costs, to wit: professional services, parking lot improvements, infrastructure, building equipment, and furniture and fixtures related thereto; (3) the construction of county buildings and all construction related cost, to wit: parking lots, infrastructure, building equipment, furniture and fixtures related thereto; (4) renovation, repair and improvements to existing buildings and buildings to be acquired, and related improvements thereto, to wit: improvements to comply with the American Disabilities Act; (5) the construction and reconstruction of drainage systems and road systems, including to wit: purchases of materials and supplies; (6) the acquisition of land, including improvements thereon, for parks development and cost of park improvements and equipment; (7) the acquisition of lands, rights of way, materials and traffic control and signaling devices to be used for installation, construction, and improvement of drainage systems and road systems; (8) the payment of contractual obligations for professional services, to include services provided by engineers, attorneys, financial advisors, and fiscal agents; (9) the purchase of road, drainage, parks and sanitation construction and maintenance equipment and machinery; (10) the purchase of law enforcement vehicles and law enforcement equipment; and (11) the payment of costs of issuance of the Certificates. The Certificates will be payable from a combination of the County's ad valorem tax within the limits authorized by law on all taxable property of the County, and a limited pledge (never to exceed \$1,000) from the net revenues from the operation of the County's parks. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the County's outstanding debt obligations secured by and payable from ad valorem taxes is \$350,540,000; (ii) the current combined principal and interest required to pay all of the County's outstanding debt obligations secured by and payable from ad valorem taxes on time and in full is \$540,835,392; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$46,920,510; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is August 15, 2040. The Certificates are to be issued, and this notice is given, under and pursuant to the provisions of the Certificates of Obligation Act of 1971, as amended, Local Government Code Section 271.041 through Section 271.063.

Richard F. Cortez, County Judge  
County of Hidalgo, Texas