

HIDALGO COUNTY, TEXAS

HIDALGO COUNTY

REFUNDING BONDS, SERIES 2007 (1438)

SCHEDULE OF DEBT SERVICE REQUIREMENTS UNTIL MATURITY

<u>Date of Maturity</u>	<u>Interest Rate (Per Bond)</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Annual Requirements</u>
2009	4.000%	\$ 125,000.00	\$ 1,088,282.50	\$ 1,213,282.50
2010	4.000%	130,000.00	1,083,282.50	1,213,282.50
2011	4.000%	135,000.00	1,078,082.50	1,213,082.50
2012	4.000%	145,000.00	1,072,682.50	1,217,682.50
2013	4.000%	150,000.00	1,066,882.50	1,216,882.50
2014	4.000%	155,000.00	1,060,882.50	1,215,882.50
2015	4.000%	160,000.00	1,054,682.50	1,214,682.50
2016	4.000%	1,265,000.00	1,048,282.50	2,313,282.50
2017	4.000%	2,695,000.00	997,682.50	3,692,682.50
2018	4.000%	2,785,000.00	889,882.50	3,674,882.50
2019	4.000%	1,400,000.00	778,482.50	2,178,482.50
2020	4.200%	3,010,000.00	722,482.50	3,732,482.50
2021	4.250%	3,450,000.00	596,062.50	4,046,062.50
2022	4.250%	6,985,000.00	449,437.50	7,434,437.50
2023	4.250%	1,760,000.00	152,575.00	1,912,575.00
2024	4.250%	1,830,000.00	77,775.00	1,907,775.00
Total		\$ 26,180,000.00	\$ 13,217,440.00	\$ 39,397,440.00

DATE: December 1, 2006

ISSUED: \$ 26,415,000

PAYABLE: Texas State Bank Trust Division, McAllen, Texas

CALL OPTION: Bonds maturing on and after 08/15/2017 are callable in whole or in part on any date beginning 08/15/2016 @ par plus accrued interest to the date fixed for redemption.