

HIDALGO COUNTY, TEXAS

HIDALGO COUNTY

REFUNDING BONDS, SERIES 2005 (1435)

SCHEDULE OF DEBT SERVICE REQUIREMENTS UNTIL MATURITY

<u>Date of Maturity</u>	<u>Interest Rate (Per Bond)</u>	<u>Principal Requirements</u>	<u>Interest Requirements</u>	<u>Total Annual Requirements</u>
2009	3.500%	\$ 90,000.00	\$ 2,547,025.00	\$ 2,637,025.00
2010	3.750%	370,000.00	2,543,875.00	2,913,875.00
2011	4.674%	* 2,705,000.00	2,530,000.00	5,235,000.00
2012	5.000%	4,020,000.00	2,403,562.50	6,423,562.50
2013	5.000%	4,225,000.00	2,202,562.50	6,427,562.50
2014	5.000%	4,425,000.00	1,991,312.50	6,416,312.50
2015	4.899%	* 4,645,000.00	1,770,062.50	6,415,062.50
2016	5.000%	4,870,000.00	1,542,500.00	6,412,500.00
2017	5.000%	5,120,000.00	1,299,000.00	6,419,000.00
2018	5.000%	5,370,000.00	1,043,000.00	6,413,000.00
2019	5.000%	5,780,000.00	774,500.00	6,554,500.00
2020	5.000%	6,070,000.00	485,500.00	6,555,500.00
2021	5.000%	<u>3,640,000.00</u>	<u>182,000.00</u>	<u>3,822,000.00</u>
Total		<u><u>\$ 51,330,000.00</u></u>	<u><u>\$ 21,314,900.00</u></u>	<u><u>\$ 72,644,900.00</u></u>

DATE May 12, 2005

ISSUED: \$ 51,640,000

PAYABLE: Texas State Bank Trust Division, McAllen, Texas

CALL OPTION: Bonds maturing on and after 08/15/2016 are callable in whole or in part on any date beginning 08/15/2015 @ par plus accrued interest to the date fixed for redemption.