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Hidalgo County News Release

Budget report shows Hidalgo County spending less, saving more

May 10, 2007 — Barring any natural disasters or other emergencies, Hidalgo County is poised to end the year with \$2.1 million more in its general fund. This extra money — the result of wise financial planning and decreasing (workmans comp, health insur?) would be added to the more than \$7 million already in the current fund balance.

The Hidalgo County Department of Budget and Management issued a report this week showing that, as of April 30, actual expenditures for the calendar year (which is also the county's fiscal year) equaled 31.14 percent, while projected expenditures equaled 33.33 percent. By tightening the reigns on spending, the financial outlook for the rest of the year is positive.

The Hidalgo County Commissioners Court has made it a goal to grow the county's fund balance. A healthy fund balance affords better loan interest rates on municipal bonds, and it's always good to have a Rainy Day Fund just in case, said chief budget officer Valde Guerra.

Talk about drainage district payment and Eufrazio's revised revenue estimates.

Quote from judge.